

Its that time of the year again! Winter 2008. We hope you are well and enjoying the frosty mornings and warm winter days. A lot has happened over the first few months of the year and we would like to update you on a couple of topical issues.

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Peter McRae—Senior Solicitor

C & F Legal welcomes Peter McRae to our firm as a Senior Solicitor. Peter is an experienced commercial litigator who has been living and working in the Solomon Islands for the past two years. Peter previously worked at Chapman Tripp with some of New Zealand's top litigators and we are excited to have him join our team.

Peter says "I am excited to be joining C & F Legal—even though Nelson is colder than the Solomon Islands (at the moment!). C & F Legal is a friendly and active team and I am looking forward to working here and meeting our clients and their litigation needs".



Kathy Carr



Rick Farr

New Lawyers & Conveyancers Act

On 1 August 2008 the new Lawyers and Conveyancers Act will come into force.

For most of you, this 393 section Act will have little or no obvious effect, except that you will, on all new instructions, receive from us a letter of engagement confirming to you the terms and conditions of your instructions to us. This is now a requirement of the Act.

As well, all of our clients will receive a copy of the standard terms of engagement, a copy of which is enclosed with this newsletter.

We of course, embrace the further consumer protection that this Act is to provide and hope that the purposes of the Act, particularly that of maintaining the public confidence in the provision of legal services and the protection of consumers of legal services and conveyancing services, are achieved.



Legal Humor from Pauline Scott, Associate & Registered Legal Executive

Q: What have you got when you have two lawyers up to their necks in sand?

A: Not enough sand!

Our admin girls at Administrative Professionals Day earlier this year



If you have received this newsletter by post and would prefer to receive it by email then please phone Melanie and provide us with your email address which we will add into our database.

Supportive Advertising

We are keen to support all of our clients in their advertising features. Please do not hesitate to contact us to participate in supporting advertising if you are doing a Nelson Mail feature.

OUR CLIENTS' SUCCESSES



New Zealand King Salmon

New Zealand King Salmon opened its fifth salmon farm (at Clay Point in Tory Channel, north of Picton) earlier this year. New Zealand King Salmon is a significant local employer employing over 400 staff. About half of the 6,000 tonne of salmon harvested each year go to the New Zealand market with the balance exported. New Zealand King Salmon has an annual turnover of nearly 80 million and contributes tens of millions of dollars to the local economy, and utilises local and regional services. The company is entering an expansion period to accommodate the strong demand being received for its salmon products – the perfect protein.



OSPREY BOATS LIMITED
(Lloyd & Denise Elliott)

Congratulations to Alloyd Engineering who have secured a contract with a Gold Coast film company to supply a new Osprey 610 hard top boat as the company's media response vessel. The Nelson-designed and manufactured boat is about to make a big splash in Australia, firstly as a Central prop in the television industry and later dressed up as a police boat in a new TV series.



JACK GUARD

Congratulations to Jack Guard, 95 year old Nelson identity and boat builder, whose portrait by Bill Burke was selected for the Adam Portraiture Award 2008 exhibition earlier in the year.

Interest Rate Swaps

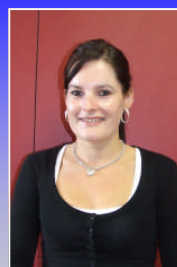
Some larger operators may have had discussions with their bankers over recent months regarding the availability of interest rate swaps as a tool to help manage fluctuations in interest rates for commercial and rural operators which are large enough to have borrowings of over \$500,000. If you have been approached by a bank or have wanted to look at interest rates swaps then Kathy Carr of our office has dealt with these transactions before and is happy to answer any questions.



Susann Bochmann



Jasmine Woodgate



Melanie Lancaster



Rachel Scott



Karen Fallow